



Changes to the Allegro Terms & Conditions from June 1, 2026.

This document contains changes in the regulations concerning Allegro.pl, Allegro.cz, Allegro.sk and Allegro.hu. You want to know what we are going to change? For earlier versions of the Allegro Terms & Conditions and descriptions of changes made and planned, see [repository](#).

Appendix No. 7C

Appendix No. 7C. Allegro Finance Terms & Conditions

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PART 1. GENERAL PROVISIONS

SECTION 1. GENERAL CONDITIONS FOR PROVIDING SERVICES

1.1. These Terms & Conditions stipulate the terms of the provision of payment services within the meaning of the Act on Payment Services of 19 August 2011 (hereinafter: "the Act") and other services provided electronically in connection with the provision of payment services, by Allegro Finance sp. z o.o. to Users of the Allegro website. In particular, these Terms & Conditions stipulate the rules for:

- a. the payout of funds recorded in the settlement tool maintained for the Seller by the Payment Operator under the Payment Service Framework Agreement within the meaning of the Act,
- b. mediating in the execution of Transactions between the Buyer and the Seller and the Seller and the Buyer on Allegro,
- c. for handling payment of sales commissions and fees by Users to the Company,
- d. handling other payments made on the Allegro platform- (including those related to the use of financial products).

Capitalized terms not defined in these Terms & Conditions have the meaning assigned to them in the Allegro Terms & Conditions and the Appendices thereto, in particular, Appendix No. 16.

~~1.3.~~ **1.2.** The condition for the performance of the payment service referred to in paragraph 1.2 above for a specific payment transaction shall be the existence of a monetary obligation, respectively:

- a. between Sellers and Buyers, in connection with the agreement concluded in the Transaction (including for refunds) the Donation referred to in Appendix No. 17 to the Allegro Terms & Conditions, ~~or~~
- b. on the part of the Carrier vis-à-vis the Seller, arising from the collection of funds from the ~~Recipient Addressee~~ in connection with the Service performed on the basis of the Delivery Service ordered by the Seller, ~~or~~
- c. between the User and the Company in respect of a financial ~~for a monetary~~ obligation of the User arising from the Allegro Terms & Conditions,

d. between the User and a third party providing services on Allegro.

~~4.13.~~ 1.3. In order to provide the Allegro Finance Service, Allegro Finance shall use the services offered by specialized financial institutions, which institutions shall be selected with due diligence.

~~4.14.~~ 1.4. The Allegro Finance Service can be provided to Users who have a device enabling them to access the Internet, including an Internet browser, and access to a payment account maintained by the institution with its registered office in the European Economic Area.

~~4.15.~~ 1.5. In the case of any references herein to a time limit expressed in working days, "working day" shall mean any day from Monday to Friday, except for public holidays.

~~4.17.~~ 1.6. Each payment transaction performed as part of the Allegro Finance Service shall be assigned a unique payment number (hereinafter: "Payment Identifier").

Information on the Allegro Finance Service provider

~~4.1.~~ 1.7. The entity providing the payment service **and services associated with payment services that constitute services provided electronically** (hereinafter **jointly**: "Allegro Finance Service") to Users shall be Allegro Finance sp. z o.o. with its registered office in Poznań at ul. Wierzbicice 1B, 61-569 Poznań, entered in the Register of Entrepreneurs of the National Court Register maintained by the District Court for Poznań-Nowe Miasto and Wilda, 8th Commercial Division of the National Court Register under KRS No 0000814511, with a share capital of PLN 2,750,000.00, paid in full, Tax Identification Number (NIP): 7792511167, (hereinafter: "Allegro Finance"). During **the provision of payment services as part of the Allegro Finance Service provision**, Allegro Finance shall act as the provider of payment services within the meaning of the Act. Allegro Finance may perform activities covered by the Allegro Finance Service in cooperation with other payment institutions. The Polish Financial Supervision Authority supervises Allegro Finance. Allegro Finance has been entered in the register of national payment service providers maintained by the Polish Financial Supervision Authority as a domestic payment institution under No IP58/2023. The principal place of its business is the aforementioned registered office of Allegro Finance sp. z o.o., mailing address: ul. Wierzbicice 1B, 61-569 Poznań, email address: kontakt@allegrofinance.pl.

~~4.12.~~ Within the Allegro Finance Service framework, the transfer (payout) of the funds recorded in the settlement tool maintained for the Seller shall only be effected by way of a transfer to the bank account defined by the Seller as referred to in paragraph 4.4.

Costs of using the Allegro Finance Service

~~4.24.~~ 1.8. The User shall not pay Allegro Finance any fees for the use of the Allegro Finance Service. The remuneration due to Allegro Finance for the provision of the Allegro Finance Service on the Allegro website shall be settled pursuant to a separate agreement concluded between Company and Allegro Finance. The User shall bear the fees related to the provision of the Allegro Finance Service pursuant to agreements concluded by the User with payment service providers (a bank) and shall also bear the costs of the online transmission of data related to the use of the Allegro Finance Service.

SECTION 2. RULES OF COMMUNICATION AND LANGUAGE

Contacting Allegro Finance

~~1.21.~~ **2.1.** The primary language in which Allegro Finance communicates with Users is Polish. This language shall be used to draft all the documents that establish relationships between the Users and Allegro Finance. With respect to translations and other language versions, the provisions of Article 20 of the Allegro Terms and Conditions shall apply accordingly.

~~1.22.~~ **2.2.** Any User's correspondence addressed to Allegro Finance must be sent in writing to Allegro Finance's address or by electronic means using the form available at <https://allegro.pl/Contact2/Contact2.php>, except for complaints and notices of termination of the agreement, for which the appropriate means of communication and forms have been described separately herein. Any correspondence should contain at least the User's name on the Allegro website and a description of the issue. Electronic correspondence, as a rule, shall be via the email address assigned to a given User's Account.

~~1.7.~~ **2.3.** The text of these Terms & Conditions, including the Framework Agreement [and a single payment transaction agreement](#), has been made available at <https://allegro.pl/regulamin/zalacznik/7c> in a manner that enables its recording and unchanged reproduction of the data stored.

~~1.23.~~ **2.4.** Upon the User's request submitted in the manner referred to in paragraph **2.2.** ~~1.22~~, these Terms & Conditions shall be provided by Allegro Finance and Company in written form or on another durable medium and, upon the User's request and with their consent, by email.

~~1.6.~~ **2.5.** The Allegro Finance Terms & Conditions shall be accepted by expressing consent in one of the forms available to Users on the Allegro website.

~~1.8.~~ **2.6.** By accepting these Terms & Conditions, the User agrees that the information contained herein may be posted on the aforementioned website before the conclusion of the Framework Agreement [or single payment transaction agreement](#), thus constituting a draft Framework Agreement [or single payment transaction agreement](#) made available to each User. The text of the Framework Agreement [or single payment transaction agreement](#) will be available on the website throughout its entire term, and this is how it will be made available to Users.

PART 2. FRAMEWORK AGREEMENT FOR SELLER (PAYMENT PROCESSING AND SETTLEMENT TOOL)

SECTION 3. SUBJECT MATTER OF THE FRAMEWORK AGREEMENT AND NATURE OF THE SERVICE

Overview of major features of the Allegro Finance Service for Sellers

~~1.4.~~ **3.1.** The Allegro Finance Service for Sellers ~~that includes the payment service referred to in paragraph 1.2~~ shall be provided under a framework agreement within the meaning of the Act (hereinafter "the Framework Agreement"), the provisions of which have been **included in this Part of the Terms & Conditions presented herein.**

3.2. Under the Framework Agreement, Allegro Finance provides an acquiring service (Article 3(1)(5) of the Act) for the Seller, that involves enabling the acceptance of Buyers' payment instruments and executing payment transactions in order to transfer the funds due to the Seller.

~~1.2.~~ **3.3.** The Allegro Finance Service for Sellers consists in:

a. recording in settlement tool maintained for the Seller the funds from the Buyer (using the payment channels made available to the Buyer) or the Carrier collected by them from the Addressee in connection with the performance of the Service and transferring them to the recipient, i.e., the Seller;

b. payouts of funds registered in the settlement tool maintained for the Seller and all activities necessary to maintain this settlement tool;

~~c. the possibility of using a payment service enabling Users to make payments of sales commissions and fees to the Company for services provided by the Company on the Allegro platform, or other payments made on the Allegro platform;~~

~~d. c.~~ **c.** intermediating in the execution of a payment transaction between the Seller and the Buyer on Allegro by providing the Seller with the possibility of refunding the received payment.

d. intermediating in the execution of a payment transaction ordered by the Seller, by providing the Seller with a transfer order and payment transaction initiation service in connection with a payment made on Allegro.

~~4.2.~~ **3.4.** The Allegro Finance Service offers:

~~in the implementation of the framework agreement:~~

a. Access the history of payments made by Buyers;

b. Refund to the Buyer the funds they have paid — only on condition that the funds are available and recorded in the Seller's settlement tool in the amount sufficient to carry out such a refund instruction (this does not apply to funds transferred by the Carrier that the Carrier collected from the Addressee in connection with the provision of the Service and made available to the Seller);

~~as individual payment transactions executed on behalf of a merchant other than the Seller;~~

c. handling payment of commissions and fees by Users to the Company;

~~d. handling other payments made by Users in connection with the services offered on Allegro.~~

~~4.2b.~~ **3.5.** In the cases referred to in paragraph 5.12(a) and 5.13(a) of the Allegro Terms & Conditions, if the payment to be refunded to the Buyer due to such withdrawal was made through the Allegro Finance Service, the Seller authorizes the Company to submit on their behalf, to Allegro Finance, the refund instruction referred to in paragraph 4.2(b)), subject to the conditions specified therein.

~~4.2c.~~ **3.6.** In the cases referred to in Section 2(7) of Appendix No. 22A, Section 2(6) of Appendix No. 22B or Section 2(7) of Appendix No. 22C to the Allegro Terms & Conditions (in connection with the obligation specified in paragraph 5.12(a)(ii) of the Allegro Terms & Conditions), the Seller authorizes the Company to submit on its behalf to Allegro Finance the refund instructions referred to in paragraph 4.2(b), subject to the conditions specified therein.

~~4.2d.~~ **3.7.** In the event that funds are mistakenly credited to the Seller's settlement tool, in particular as a result of an obvious mistake by Allegro Finance or another settlement participant, Allegro Finance is entitled to deduct this amount from the funds credited to the Seller's settlement tool. Allegro Finance shall inform the Seller of the adjustment in accordance with Section 1.18 of these Terms & Conditions.

~~1.5.~~ **3.8.** Allegro Finance enters into ~~a.~~ a framework agreement with the Seller at the end of the two-stage contracting procedure. First, the Allegro Finance Terms & Conditions must be accepted, and this shall occur upon accepting the Allegro Terms & Conditions in connection with the conclusion by the Seller in question with Company of the agreement on the provision of services using the Allegro website on the terms stipulated in the Allegro Terms & Conditions.;

~~1.9.~~ **3.9.** The second stage required for the conclusion of the Framework Agreement shall be the successful completion of the ~~Seller~~ Seller's Identification and Verification procedure referred to in Section ~~3~~ 4.

~~1.10.~~ **3.10.** The Framework Agreement on the provision of the Allegro Finance Service to Sellers shall be concluded for an indefinite term, which, however, shall not be longer than the term of the agreement with the Company referred to in paragraph 2.5 of the Allegro Terms & Conditions. The termination of the agreement with Company referred to in paragraph 2.5 of the Allegro Terms & Conditions shall also result in the termination of the Framework Agreement concluded with Allegro Finance.

~~1.11.~~ **3.11.** Users shall not be required to open a bank account to be able to use the Allegro Finance Service. Any transactions performed as part of the Allegro Finance Service shall not be considered bank



operations within the meaning of the Banking Law. Funds within the framework of the Allegro Finance Service shall not bear interest.

~~4.16.~~ **3.12.** Any financial operations related to the Allegro Finance Service are made in the starting currency specified by the Seller when listing the Offer (the "Base Currency"), the Conversion Currency (as defined below) or in a different currency supported by Allegro Finance.

~~4.16a.~~ **3.13.** The Seller may decide that the funds collected in the settlement tool should be paid out in one of the currencies provided by Allegro Finance, different from the Base Currency, by means of the conversion service (hereinafter: "Conversion Currency"), provided by Allegro Finance. A Conversion Currency payout can only be made to an IBAN account with the country prefix corresponding to the Conversion Currency. Payouts in EUR may be made to any bank account of the Seller subject to paragraphs ~~4.7~~ **5.8.** and ~~4.8~~ **5.9.** below.

~~4.16b.~~ **3.14.** In the case of payouts of funds requiring currency conversion (payout in the Conversion Currency), the conversion rate shall be calculated at the "Base Rate" plus Allegro Finance's mark-up.

The Base Rate is the EUR reference exchange rate announced by the European Central Bank (ECB). For currency pairs not involving EUR, the Base Rate shall be determined on the basis of the ECB's rates for the component currencies (cross-rate).

The mark-up added to the Base Rate includes Allegro Finance's margin and costs incurred for third-party payment service providers. The total cost of the conversion is presented to the Seller **as the sum of the Base Rate and the value of the presented** a percentage-based mark-up relative to the ECB Base Rate (the "ECB + %" model).

~~4.16c.~~ **3.15.** The conversion rate presented to the Seller at the time of ordering a payout (or when an automatic payout is executed) is the final rate. The offered rate already takes into account Allegro Finance's margin, which means that the Seller does not incur any additional hidden fees or commissions related to the conversion service in addition to the presented rate.

The conversion rate actually applied to a given payout is disclosed each time in the Seller's transactions history. In addition, in the Sales Center dashboard, Allegro Finance provides access to historical data on ECB Base Rates and applied mark-ups for each day, allowing the Seller to verify the conversion costs.

~~4.25.~~ **3.16.** Within their Allegro Account, the Seller shall have constant access to the electronic history of operations relating to the Allegro Finance Service concerning the Seller in question for the last 24 months. The Seller may obtain data from before this period in electronic form only upon a written request submitted to Allegro Finance.

Allegro Finance Service progress statuses

~~4.18.~~ **3.17.** Information about the provision of the Allegro Finance Service and the necessary information to identify the payment transactions made for the benefit of the Seller shall be made available in the



User's Account on the Allegro website. The aforementioned information shall be made available in a manner that enables the User to store and reproduce it in an unchanged form. Upon accepting the Allegro Terms & Conditions, the User agrees to the method of providing information on payment transactions as described above.

Specific conditions for accepting payments by payment cards

3.18. Payments made by payment cards are subject to additional regulations of the Card Organizations, i.e., the entities referred to in Article 2(16) of Regulation (EU) 2015/751, which define the rules for the operation of the payment card system and are responsible for decisions regarding the operation of the payment card system (including VISA and/or Mastercard). The Seller, as a recipient of card payments, is responsible for complying with the card acceptance procedures and acting in accordance with the rules of the Card Organizations, insofar as they apply to the Seller.

3.19. Card Organizations may at any time require Allegro Finance to stop settling card transactions on Allegro, in respect of all or individual Sellers. Card Organizations may also restrict the list of sectors and goods for which a payment card cannot be used. In such a case, Allegro Finance will not be liable to Sellers for non-performance of payment services related to such card payments.

3.20. Card Organizations or Allegro Finance may decide to block transactions immediately if the Seller for whom the payments were processed has made fraudulent transactions, violated applicable law or participates in activities that may cause damage to the Card Organizations or Allegro Finance.

3.21. The Seller undertakes to immediately report to Allegro Finance any transaction that they know to be fraudulent or fictitious.

SECTION 3. 4. IDENTIFICATION AND VERIFICATION PROCEDURE

~~3.1.~~ 4.1. The Seller acknowledges that in connection with efforts towards the conclusion of the Framework Agreement relating to the Allegro Finance Service or in the course of its performance, Allegro Finance will conduct the verification of financial credibility pursuant to Article 10 of the Act as well as the assessment of the risk of money laundering and terrorist financing. Allegro Finance implements security measures required by applicable laws and consequently may vary the rules of payment processing due to, or make certain terms of service provision dependent on, the risk group to which the Seller has been assigned. In justified cases, Allegro Finance reserves the right to deny processing a certain payment, particularly if Allegro Finance reasonably suspects that the transaction paid for or the payment itself may be illegal.

~~3.3.~~ 4.2. The Seller shall undergo the Allegro registration and account activation procedure described in paragraph 2.6 of the Allegro Terms & Conditions. Moreover, the Seller shall undergo the identification and verification process referred to in the Act on Counteracting Money Laundering and Terrorist Financing, (hereinafter: "User Identification and Verification"). Company shall provide Allegro Finance with the Seller, obtained in the process of "User Identification and Verification" referred. Allegro Finance

may also carry out extended Seller Identification and Verification applying a procedure provided for in applicable laws, which enables Allegro Finance to request the Seller provide other required identification and verification data for this purpose. This paragraph shall apply mutatis mutandis to a change of the payment account referred to in paragraph 4.4-5.5 by the Seller.

~~3.3a.~~ 4.3. In order to enable the execution of the Transaction, the Company will provide Allegro Finance with the identification data of Users (e.g., first name, last name, company name), contact details (e.g., street name and house number, postal code, city, e-mail address, contact number, data provided on the delivery form) and transaction data (title, conditions or course of the Transaction and data on the complaint procedure in the event of the need for refund).

~~3.4.~~ 4.4. The User shall comply with applicable laws, this Agreement, and the Allegro Terms & Conditions.

~~3.7.~~ 4.5. The provision of the Allegro Finance Service for the Seller is always preceded by the Seller's verification. A Seller's verification may cover the following:

a. Simple verification in the case of Sellers who intend to make only occasional sales on Allegro (hereinafter: "Simple Verification"). The Simple Verification covers the verification process by Allegro Finance based on the Seller's basic details obtained from the Company (including those obtained by the Company in the account activation process on Allegro as described in paragraph 2.6. of the Allegro Terms & Conditions) and the registers concerning the application of national or international restrictive measures.

b. Full verification (hereinafter: "Full Verification") in the case of Sellers other than those specified in sub-paragraph (a) above, and Sellers who, due to the nature of their activities and results of the risk assessment carried out by Allegro Finance, must undergo Full Verification in accordance with the requirements applicable to Allegro Finance under the provisions on counteracting money laundering and terrorist financing. Full Verification may also cover representatives and beneficial owners, and is carried out by Allegro Finance on the basis of:

i. Information indicated in sub-paragraph (a) above;

ii. Information and documents obtained from **entities related to Allegro Finance**, the Seller (including in the course of providing services to them), their representatives and beneficial owners, necessary for verification of the Seller in accordance with applicable Allegro Finance procedures as regards money laundering and terrorist financing;

iii. Information **and documents** provided by third parties the Company cooperates with, including parties that have consented to the transfer of Personal Data to the Company,

iv. Information from publicly available sources, including, but not limited to, data published by administrative authorities and courts (e.g., business registers, ineffective bailiff executions, bankruptcies, business bans), documents related to the performance of obligations provided for in the Anti-Money Laundering Act, and concerning the application of national and international restrictive measures;

v. Information from parties responsible for or supporting the application of national or international restrictive measures.

~~3.8.~~ 4.6. In the cases specified in the Terms & Conditions, in order to enable the further use of the Allegro Finance Service by a Seller who was earlier verified only in the Simple Verification process, a supplementary verification may be performed (hereinafter: "Supplementary Verification"). Allegro Finance carries out the Supplementary Verification based on the information and documents specified in paragraph 4.5. ~~3.7(b)(ii)~~ of the Allegro Terms & Conditions. If a Supplementary Verification is required, until its successful completion, the Seller may not order any payout from the settlement tool maintained by Allegro Finance for the Seller to the Seller's bank account or to an account maintained for the Seller at an alternative payment institution.

~~3.9.~~ 4.7. Allegro Finance may carry out an additional verification of the Seller (hereinafter: "Additional Verification") for whom the Full Verification or the Supplementary Verification or the Simplified Verification was carried out, if it becomes necessary in accordance with the procedures applicable to Allegro Finance related to money laundering and terrorist financing in connection with the circumstances accompanying the provision of payment services or with the need to update the data collected earlier.

SECTION 5. RULES FOR THE SETTLEMENT TOOL AND PAYOUTS

~~SECTION 4. SPECIFIC RULES FOR THE PROVISION OF THE ALLEGRO FINANCE SERVICE UNDER THE FRAMEWORK AGREEMENT~~

~~4.1.~~ 5.1 While providing the Allegro Finance Service to the Seller pursuant to the Framework Agreement, Allegro Finance maintains a settlement tool for the Seller. ~~These funds recorded in the settlement tool will be paid out to the Seller to the payment account indicated by the Seller as referred to in paragraph 4.4 no later than by the end of the next working day following the day on which the payment order is received from the Carrier.~~

5.2. The Allegro Finance Service offers:

a. Access the history of payments made by Buyers;

b. Refund to the Buyer the funds they have paid — only on condition that the funds are available and recorded in the Seller's settlement tool in the amount sufficient to carry out such a refund instruction (this does not apply to funds transferred by the Carrier that the Carrier collected from the Recipient in connection with the provision of the Service and made available to the Seller).

Order receipt by Allegro Finance

~~4.3.~~ 5.3. In the Allegro Finance Service, the Seller has access to a limited-functionality payment instrument that enables the User to transfer the funds recorded in the Seller's settlement tool to the bank account or an account maintained for the Seller at a different payment institution. The payment

instrument is maintained in PLN, CZK, EUR or HUF. The payout always covers the payments for Goods or other services related to the Transaction in the Base Currency or in the Conversion Currency.

~~4.3a.~~ **5.4.** Allegro Finance makes payouts of funds recorded in the Seller's settlement tool for the PLN currency, **and other payment orders not linked to the settlement tool**, by the end of the next working day (d+1), and for other currencies by the end of the next working day (d+2) from the moment Allegro Finance receives a payout order from the Seller. A payout order is deemed received:

a. When Allegro Finance receives an order placed by the Seller — for payouts on demand. The Seller may not cancel an order for a payout on demand after it has been received by Allegro Finance;

b. At the beginning of the day indicated by the Seller in the configuration form — for automatic payouts, the Seller may cancel a recurring payout order by the end of the working day preceding the payout date indicated by the Seller in the recurring payout order.

If Allegro Finance receives a payout order on a day that is not a working day for the Payment Operator, the order will be deemed received on the first working day after that day.

Scope of Information Necessary to Make a Payout

~~4.4.~~ **5.5.** Allegro Finance makes payouts **exclusively** to the payment account of the Seller confirmed in the account activation process on Allegro as described in paragraph 2.6. of the Allegro Terms & Conditions. The Seller may add another account for payouts by providing the following details in Allegro settings: Country of the bank and payment account number in IBAN format to which the funds will be transferred (including for formats with a prefix other than PL — with the correct SWIFT/BIC code). Following this, the Seller should verify the correctness of the bank account using the method provided by the Company. The details of the Seller's additional accounts must be consistent with the data determined in the activation procedure of the Seller's Account.

~~4.5.~~ **5.6.** The payout referred to in Section 4-5 shall produce legal effects if correct credentials (login and password) have been entered when configuring the payment account in the Seller's Account.

Frequency of Payouts

~~4.6.~~ **5.7.** In the functionality referred to in paragraph ~~4.4.~~ **5.1.**, the Seller may order a payout of funds recorded as per the following table:

The currency of the funds registered on the settlement tool:

- PLN

Bank account	one-off payout (on demand) (on in	recurring payout (automatic payout) in the Base Currency	recurring or one-off payout together with the conversion
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	the Base Currency		of that Base Currency into the Conversion Currency
in the IBAN format with the PL prefix	available	on a daily, weekly, or monthly basis. An automatic payout can be processed if the amount in the settlement tool is at least PLN 20 on the day indicated in the automatic payout order.	available on conversion of this base currency to EUR in accordance with the rules described in paragraph 1.16a
in the IBAN format with a prefix other than PL	unavailable	on the first day of the month for amounts below the equivalent of PLN 100, and on the first day and fourteenth day of the month for amounts equivalent to PLN 100 and higher than the equivalent of PLN 100	available in accordance with the principles described in paragraph 1.16a
Virtual bank account at PingPong, LianLian Global, WorldFirst, Payoneer. Maintained at a bank based in the EU.	unavailable	unavailable	available on conversion of this base currency to EUR in accordance with the rules described in paragraph 1.16a.

- CZK

Bank account	one-off payout (on demand) in the Base Currency	recurring payout (automatic payout) in the Base Currency	recurring or one-off payout together with the conversion of that Base Currency into the Conversion Currency
in the IBAN format with the CZ prefix	available	on a daily, weekly, or monthly basis. An automatic payout can be processed if the amount in the settlement tool is at least CZK 100 on the day indicated in the automatic payout order.	available on conversion of this base currency to EUR in accordance with the rules described in paragraph 1.16a.

in the IBAN format with the prefix other than CZ	unavailable	on the first day of the month for amounts below the equivalent of CZK 5,000, and on the first day and fourteenth day of the month for amounts equivalent to CZK 5,000 and higher than the equivalent of CZK 5,000 The order is also accepted for execution every day, provided that the funds held in the settlement tool are equivalent to at least CZK 50,000. This payout option is only available to Sellers who had active recurring payout settings in CZK to an account in IBAN format with a prefix other than CZ before March 28, 2024.	available in accordance with the principles described in paragraph 1.16a
Virtual bank account at PingPong, LianLian Global, WorldFirst Payoneer. Maintained at a bank based in the EU.	unavailable	unavailable	available on conversion of this base currency to EUR in accordance with the rules described in paragraph 1.16a.

- EUR

Bank account	one-off payout (on demand) in the Base Currency	recurring payout (automatic payout) in the Base Currency	recurring or one-off payout together with the conversion of that Base Currency into the Conversion Currency
Maintained at a bank based in the EU	available	on a daily, weekly, or monthly basis. An automatic payout can be processed if the amount in the settlement tool is at least EUR 10 on the day indicated in the automatic payout order.	available in accordance with the principles described in paragraph 1.16a

Virtual bank account at PingPong, LianLian Global, WorldFirst, Payoneer. Maintained at a bank based in the EU	available	on a daily, weekly, or monthly basis. An automatic payout can be processed if the amount in the settlement tool is at least EUR 10 on the day indicated in the automatic payout order.	unavailable
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- HUF

Bank account	one-off payout (on demand) in the Base Currency	recurring payout (automatic payout) in the Base Currency	recurring or one-off payout together with the conversion of that Base Currency into the Conversion Currency
in the IBAN format with the HU prefix	available	on a daily, weekly, or monthly basis. An automatic payout can be processed if the amount in the settlement tool is at least HUF 2000 on the day indicated in the automatic payout order.	unavailable
in the IBAN format with the prefix other than HU	unavailable	unavailable	available in accordance with the principles described in paragraph 1.16a.
Virtual bank account at PingPong, LianLian Global, WorldFirst, Payoneer. Maintained at a bank based in the EU.	unavailable	unavailable	available on conversion of this base currency to EUR in accordance with the rules described in paragraph 1.16a.

4.7. 5.8. A payout by the Seller of funds recorded in the settlement tool to accounts defined in paragraph 4.6. 5.7. is conditional upon:

a. the Seller's bank offering the possibility to settle payouts in a currency provided by Allegro Finance. If the bank does not settle payments in a currency provided by Allegro Finance, Allegro Finance will not be able to make a payout until the Seller changes the account to an account in a bank that settles transactions in a currency provided by Allegro Finance; and



b. the account as defined in paragraph ~~4.6.~~ 5.7. is maintained by a bank or financial institution established in one of the countries of the European Economic Area or the United Kingdom of Great Britain and Northern Ireland.

~~4.8.~~ 5.9. Allegro Finance will refuse to process the Seller's payout order of the funds recorded in the settlement tool if the account referred to in paragraph ~~4.6.~~ 5.7. of the Allegro Terms & Conditions:

a. is not maintained by a bank or financial institution established in one of the countries of the European Economic Area or the United Kingdom of Great Britain and Northern Ireland.

b. is held by a bank or financial institution that does not settle payments in the currency made available by Allegro Finance.

~~4.9.~~ 5.10. In the event of a refusal to make a payout referred to in paragraph 5.9. ~~4.8(a)~~, Allegro Finance will notify the Seller of the refusal and of the need to specify a different account for payout.

Cases of Payout Withholding

~~4.14.~~ 5.11. In connection with the agreement concluded by and between the Seller and the Company on the basis of the Allegro Terms & Conditions, the Company is authorized to order Allegro Finance to temporarily withhold payouts of funds coming from specific Transactions and recorded in the settlement tool maintained for Sellers operating under a Business Account and Regular Account (hereinafter "Payout Withholding") who meet the following criteria:

a. Conclude Transactions with the estimated delivery time exceeding 10 working days, except Offers in the following categories: Furniture, Kid's Room subcategory: Furniture in Kids, and Offers listed as Pre-Orders,

b. They conduct activity with a Business Account as a party whose registered office, registered business, or actual place of business are outside the European Economic Area or the United Kingdom of Great Britain and Northern Ireland. The Payout Withholding will be imposed by Allegro Finance on the order and on the basis of the information provided by the Company, and will apply to all Business Accounts of the relevant Seller.

c. They list Offers in categories referred to in paragraph 4.15 of the Allegro Terms & Conditions, in a Business Account or Regular Account. In relation to those Sellers, as regards payouts, the provisions of paragraph ~~4.18.~~ 5.15. (c) below will always apply;

d. They use the logistic service provided by the Company pursuant to the Fulfillment Service Terms & Conditions, exclusively with respect to the "Technical Account" within the meaning of the above-mentioned Terms & Conditions;

e. They have received a notice on withdrawal from the agreement from the Buyer in the cases listed in paragraph 5.12(b) of the Allegro Terms & Conditions, where the Buyer made the payment through the Allegro Finance Service;

f. They have received a refund request from the Buyer, in relation to a complaint about the purchased Goods, in the cases listed in paragraph 5.12(c) of the Allegro Terms & Conditions, where the Buyer made the payment through the Allegro Finance Service.

A Payout Withholding is imposed by Allegro Finance at the order of the Company and on the basis of the information provided by the Company.

~~4.15.~~ **5.12.** The Seller's order for the future application of payout withholding mechanisms under paragraph ~~4.14.~~ **5.11.**(e) or (f) is made by accepting these Terms & Conditions. If the Seller does not wish to continue having the possibility to apply such Payout Withholding, the Seller may withdraw the above order at any time, using the appropriate functionality of the Allegro platform in Returns Terms referred to in paragraph 5.12 of the Allegro Terms & Conditions. After the withdrawal of the above order, the Seller may again order the application of such Payout Withholding, but this may be done through the appropriate functionality of the Allegro platform in Returns Terms referred to in paragraph 5.12 of the Allegro Terms & Conditions, and not by a repeated acceptance of these Terms & Conditions, which would occur after the original order is withdrawn.

~~4.16.~~ **5.13.** Payout Withholding is a mechanism applied individually to each Transaction. It does not limit the functionality of the settlement tool. Even where a Seller is subject to the Payout Withholding mechanism, payouts are executed regularly, in line with the rules set out in the Terms & Conditions, with funds from respective Transactions paid out with a delay resulting from this paragraph ~~4-5.~~

~~4.17.~~ **5.14.** If the Seller, despite the two requests for information under the Act of May 23, 2024, amending the Act on exchange of tax information with other countries and certain other acts (Dz.U.2024.879), fails to provide the Company with information within 60 days from the date of the first request, the Seller will be subject to Payout Withholding until the above obligation is fulfilled, no longer than 3 months. In this case, all funds in the settlement tool will be covered by the Payout Withholding, and paragraph ~~4.16~~ **5.13.** will not apply.

Description of the Payout Withholding Qualification Procedure

~~4.18.~~ **5.15.** Payout Withholding for funds recorded in the Seller's settlement tool may be applied:

a. For Transactions where the estimated delivery time is longer than 10 calendar days — for a maximum period that is the sum of the estimated delivery time resulting from the Transactions of these Sellers and an additional 7 calendar days, however, this period may not exceed 45 days in total, running from the date of the funds being recorded in the Seller's settlement tool. Delivery time is understood as the sum of the dispatch time declared by the Seller and the shipping time of the Goods associated with the delivery option selected by the Buyer. If the Transaction covers more than one Offer of the Seller, the period indicated in the preceding sentence will be calculated according to the longest delivery time;

b. For Sellers referred to in paragraph ~~4.14~~ **5.11.**(b) above, with their registered office, registered business, or actual place of business outside the European Economic Area or outside the United Kingdom of Great Britain and Northern Ireland, regardless of the classification of their Transactions as

Potentially Risky Transactions — until the date of delivery of the parcel to the Buyer plus 7 days (if the Seller provides the delivery tracking option on Allegro), but for a maximum of 45 days from the date of the funds being recorded in the settlement tool of such Seller; in justified cases, this period may be reduced.

c. For Sellers referred to in paragraph ~~4.14~~ [5.11.\(c\)](#) above, i.e., listing Offers in categories specified in paragraph 5.9 of the Allegro Terms & Conditions — for a maximum period being the sum of the delivery time resulting from Offers of such Sellers and an additional 7 calendar days — for a Business Account, or 14 calendar days — for a Regular Account; where this period may not exceed 45 days in total, running from the date of recording the funds in the Seller's settlement tool. The delivery time indicated in Offers means the time counted in working days specified in the Seller's Offer in Delivery and Payment. If a Transaction covers more than one Offer of the Seller, the period indicated in the preceding sentence will be counted according to the longest delivery time.

d. For Sellers using the logistic service provided by the Company pursuant to the Fulfillment Service Terms & Conditions — until the parcel is dispatched (goods are shipped) or until all or part of the order is canceled by the Buyer, but no longer than for a maximum period of 5 calendar days.

e. For Sellers that have received a notice on withdrawal from the agreement from the Buyer in the cases listed in 5.12(b) of the Allegro Terms & Conditions:

- i. From the moment Allegro Finance is notified about the dispatch of the return package by a Buyer who has submitted a relevant withdrawal notice;
- ii. Until Allegro Finance is provided with one of the instructions referred to in paragraph ~~4.21~~ [5.18.\(a\)](#) and (b), or an automatic refund is made, as referred to in paragraph ~~4.21~~ [5.18.\(c\)](#).

f. For Sellers that have received a refund request from the Buyer in relation to a complaint about the purchased Goods in the cases listed in paragraph 5.12(c) of the Allegro Terms & Conditions:

- i. From the moment Allegro Finance is notified about the dispatch of the return package by the Buyer who has submitted a relevant refund request;
- ii. Until Allegro Finance is provided with one of the instructions referred to in paragraph ~~4.21~~ [5.18.\(a\)](#) and (b), or an automatic refund is made, as referred to in paragraph ~~4.21~~ [5.18.\(c\)](#).

~~4.19.~~ [5.16.](#) Upon receiving the necessary information from the Company, the Payment Operator may, at the Buyer's request, reimburse the Buyer with the funds obtained from a Transaction subject to Payout Withholding on the basis of paragraphs ~~4.14.~~ [5.11.\(a\)–\(c\)](#), if all of the following conditions are met:

a. The Buyer has notified the Company of the non-delivery of the Goods in a Transaction subject to Payout Withholding, and

b. The Seller has not documented the fact the agreement concluded as part of the Transaction subject to Payout Withholding was fulfilled, despite having received the request to do so from the Company,

and has not given a response within the time limit prescribed in paragraph 10.2. of the Allegro Terms & Conditions. The Seller can document the performance of the agreement concluded with the Buyer, in particular, by sending the Company a copy of proof that the Goods were dispatched; and

c. The Seller is subject to a temporary restriction or suspension of access to particular services provided on Allegro pursuant to paragraphs 2.12 and 8.4 of the Allegro Terms & Conditions, and the Seller has been notified of this by the Company in separate correspondence.

~~4.20.~~ 5.17. Upon receiving the necessary information from the Company, the Payment Operator will refund the funds obtained from a Transaction related to a Seller subject to Payout Withholding referred to in paragraph 5.11. 4.14 (d). The refund is made where the Buyer has canceled all or part of the Transaction using the tools available on Allegro, up to the amount canceled.

~~4.21.~~ 5.18. In the case of Payout Withholding under paragraph 5.11. 4.14 (e) or (f):

a. Following the Withholding, the Seller may submit a refund instruction within the timeframes specified in sub-paragraph (c) below, concerning:

i. All the funds from the Transaction to which the withdrawal applies — in this case, the funds covered by the Payout Withholding will be used in full for the purposes of such refund;

ii. All or some funds from the Transaction covered by a refund request in relation to a complaint, depending on whether the complaint is accepted in whole or in part — in this case, the funds covered by the Payout Withholding will be used for the purposes of such refund; if the complaint is accepted in part, the amount left after the refund is made will no longer be covered by the Payout Withholding; failure to specify that the complaint has been accepted in part will mean that it will be regarded as accepted in whole;

b. Instead of submitting the instruction referred to in sub-paragraph (a), the Seller may, within the same timeframes, file an instruction revoking the Payout Withholding in case the Seller does not intend to make a refund to the Buyer in relation to the withdrawal or in case the complaint is dismissed;

c. If, within:

i. 7 days — for Transactions covered by the withdrawal; or

ii. 14 days — for Transactions covered by a refund request related to a complaint;

If within 2 days — subject to the possibility of extending the time limit in accordance with the second sentence of this paragraph — from the date Allegro Finance is provided with information that the Seller has received the return package from the Buyer, the Seller does not submit the instruction referred to in sub-paragraph (a) above, or the instruction referred to in sub-paragraph (b) above, Allegro Finance will, after the expiry of those time limits, make an automatic refund of the amount corresponding to the entire value of the Transaction to which the Payout Withholding is related.

The time limit of 2 days is the default time limit, which may be changed by the Seller at any time in the Account settings and extended to up to 7 days (in the case of a refund related to withdrawal) or 14 days (in the case of a refund related to a complaint). The extension of the time limit is effective only with respect to future Payout Withholdings that occur after this change and will not cover any current Payout Withholdings to which the current time limit related to waiting for the Seller's instruction referred to in the first sentence applies.

Paying the Fees Due to the Company and eCommerce VAT

~~4.22.~~ **5.19.** For Sellers whose Allegro Transactions are subject to eCommerce VAT, the Company is authorized to order Allegro Finance to pay, from the funds recorded in the Seller's settlement tool, any amounts due for Transactions qualified as subject to eCommerce VAT settlement by the Company. The payment order will be transmitted as soon as possible after the occurrence of the event resulting in the obligation to pay this tax. The charged amount will each time correspond to the current amounts due under eCommerce VAT, and the Seller may not claim a refund of the amount within the meaning of Articles 47 and 48 of the Act. If the Seller withdraws the authorization referred to in the preceding sentence, any re-authorization will be made exclusively through the re-acceptance of this Appendix and the Allegro Terms & Conditions.

~~4.23.~~ **5.20.** Allegro Finance accepts from the Company a notice of assignment from a Seller who has a Business Account or a Regular Account and has transferred the receivables on the terms set out in paragraph 9.6 et seq. or paragraph 9.9 or 9.10 of the Allegro Terms and Conditions, respectively. As a result of the notification, the Company has the right to demand that Allegro Finance pays out the funds recorded in the Seller's settlement tools and credits these funds towards the payment of the amounts due each time from the Seller to the Company.

Allegro Finance Service Suspension

~~4.24.~~ **5.21.** In order to ensure the security of the settlement tool, as well as to protect the interests of Users and Allegro Finance, to prevent fraud, in the event of a suspicion of unauthorized use of the settlement tool or deliberately generating an unauthorized payment transaction, Allegro Finance may temporarily suspend the provision of the Allegro Finance Service in whole or in part, including by limiting the functionality of the settlement tool by suspending the possibility of making payouts or full blocking of the settlement tool made available to the Seller in the Account, on the terms set out below. Allegro Finance may receive information from Allegro necessary to execute the suspension for the purposes and according to the provisions set out in the Allegro Finance Service Terms & Conditions.

~~3.5.~~ **5.22.** Pursuant to the rules described in paragraph ~~5.23.~~ ~~3.6~~ below, Allegro Finance may impose a limitation of the functionality of the Allegro Finance Service in respect of the Seller, which may involve:

- a. Withholding of payouts from transactions performed under the Allegro Finance Service or
- b. Refusal to perform transactions under the Allegro Finance Service.

In the event of suspension of the User's Account under Section 2.12 of the Allegro Terms & Conditions or resulting from actions referred to in Section 8.4 of the Allegro Terms & Conditions, Allegro Finance may completely block the settlement tool (i.e., suspend the Allegro Finance Service in its entirety) for the duration of sanctions imposed on that Account.

Criteria Applied when Suspending the Settlement Tool

~~3.6.~~ **5.23.** Allegro Finance shall suspend payouts or refuse to execute transactions to the User in the following cases:

- a. Changes to the User's data determined earlier during the verification process – until the required re-verification of the User's data has been carried out;
- b. An inability to periodically update the User's data resulting from provisions on counteracting money laundering and terrorist financing – until the required re-verification of the User's data has been carried out;
- c. The User providing invalid or incorrect data necessary to process a payment order — until the User has corrected such data;
- d. As a result of a notice or decision of a competent authority resulting in the requirement to block the settlement tool – for the duration of the restrictions resulting from such notice or decision;
- e. Suspicion of money laundering, in which case Allegro Finance will notify the General Financial Information Inspector (GIIF), and then proceed as per the instructions of the GIIF or other competent public authorities;
- f. Where Allegro Finance, on the basis of the data it holds and the risk analysis carried out based on the monitoring tool, has reasonable concerns as to the security of the Account or a Transaction – for the period necessary to resolve them.

~~3.2.~~ **5.24.** ~~If the Seller's Account functionality on the Allegro website has been restricted by suspension or the actions referred to in paragraphs 2.12 or 8.2 of the Allegro Terms & Conditions have been taken, the provision of the Allegro Finance Service shall be suspended.~~ In addition, Allegro Finance may withhold the transfer of funds to the Seller in the following cases:

- a. the Seller's use of the Allegro Finance to violate or circumvent applicable laws, the principles of fair dealing, and the provisions of these Terms & Conditions;
- b. unauthorized use of the Allegro Finance Service by the User or a third party acting in concert or with the Seller's express or implied consent;
- ~~c. invalid or incorrect data necessary to process a payment order;~~
- ~~d. as a result of a notice or decision of a competent authority;~~

e. suspicion of money laundering;

~~4.25.~~ **5.25.** The settlement tool functionalities will be suspended when Allegro Finance has reasonable suspicion or information on Account or Transaction security being compromised, especially with respect to:

a. Funds from Transactions that violate the rules set out in the Allegro Terms & Conditions or Allegro Finance Service Terms & Conditions, or give rise to a reasonable suspicion of a violation of applicable anti-money laundering laws in force, using payment methods, especially a payment card and credit services;

b. Conducting sales using a third party's identity;

c. A User entering a business relationship with a person who violates the rules set out in the Allegro Terms & Conditions or Allegro Finance Service Terms & Conditions, or conducts Transactions that give rise to a reasonable suspicion of a violation of applicable anti-money laundering laws in force;

d. An Account being taken over by an unauthorized third party.

Description of the procedure for qualifying a given event as a basis for restricting the settlement tool's functionalities

~~4.26.~~ **5.26.** Allegro Finance will notify the Seller of restricting the settlement tool's functionalities made available in the Account through the Company to the email address indicated in accordance with the provisions of Section 2 of the Allegro Terms & Conditions. The information sent to the Seller includes the basis for imposing the suspension, the minimum period for which the suspension will be applied, and information on the possibility to submit explanations in connection with the restriction imposed. The type of restriction depends on the nature of the breach, and restrictions of a less onerous nature for the Seller will be applied first, if they are sufficient to achieve the purpose of their imposition or appropriate to the circumstances.

Duration of the Restrictions

~~4.27.~~ **5.27.** The settlement tool's functionalities will be restricted for a period indicated in the information sent to the User, but for not longer than 75 days. This period may be extended by a further 15 days if Allegro Finance needs to perform additional checkups or investigations. The restrictions may also be extended in connection with actions taken by public administration authorities or law enforcement authorities, as a result of the acts undertaken by these authorities for the time necessary to carry them out. Allegro Finance will communicate each change in settlement tool restriction period to the User through the Company via the email address associated with the Account.



~~4.28.~~ **5.28.** Where the Seller is subject to a settlement tool restrictions, Allegro Finance may, after obtaining the necessary information from Allegro and at the Buyer's request, refund the funds obtained from the Transaction to the Buyer, provided that all of the following conditions are met:

- a. A given Transaction has not been qualified as suspicious or required to be otherwise reported or withheld pursuant to regulations on counteracting money laundering and terrorist financing; and
- b. The Buyer has notified the Company of the non-delivery of the Goods in the Transaction; and
- c. The Seller has not documented the performance of the agreement concluded in the Transaction, despite having received the request to do so from the Company, and has not given a response within 3 days from receiving the request, with Saturdays, Sundays, and other public holidays being excluded from such response time. The Seller can document the performance of the agreement concluded with the Buyer, in particular, by sending the Company a copy of proof that the Goods were dispatched; and
- d. The Seller is subject to a temporary restriction or suspension of access to particular services provided on Allegro pursuant to paragraphs 2.12 and 8.4 of the Allegro Terms & Conditions, and the Seller has been notified of this by the Company in separate correspondence.

Reinstating of the Settlement Tool

~~4.29.~~ **5.29.** The functionality restrictions will be removed from the settlement tool after the expiry of the period for which they were imposed. The functionality restrictions may be removed from the settlement tool before the expiry of the period indicated in the previous sentence if the grounds for applying the restrictions cease to exist earlier, or if the verification process regarding the event triggering the restrictions is completed successfully. Allegro Finance, through the Company, will notify the User, to the email address associated with their Account, about the restrictions being removed from the settlement tool.

PART 3. SINGLE PAYMENT TRANSACTIONS FOR THE SELLER

SECTION 6. RULES FOR THE EXECUTION OF SINGLE PAYMENT TRANSACTIONS FOR THE SELLER

6.1. The individual payment transactions ordered by the Seller not covered by the Framework Agreement will be governed, as appropriate, by the provisions of Part 2 of these Terms & Conditions.

6.2. An agreement between Allegro Finance and the Seller for a single payment transaction referred to in Section 6.1 is concluded upon acceptance of the Allegro Finance Service Terms & Conditions, and such acceptance may also occur through acceptance of the Allegro Terms & Conditions in connection with the conclusion by the Seller with the Company of the agreement on the provision of services on Allegro on the terms provided for in the Allegro Terms & Conditions.

Payments towards refunds

~~4.2a.~~ 6.3. A Seller who wants to refund a Buyer, but does not have sufficient funds in the settlement tool, may make a payment for this purpose using payment methods provided by Allegro Finance. The amount paid by the Seller may be used only for the refund to the Buyer. ~~This payment is made on the basis of a single payment transaction.~~

6.4 The provisions of Part 2 of these Terms & Conditions relating to the Framework Agreement shall not apply to the payments referred to in Section 6.3 above. This transaction constitutes a one-time payment service within the meaning of Article 20 of the Act, executed on the basis of a separate agreement for a single payment transaction concluded at the time of the payment order made by the Seller through the Allegro interface.

PART 4. SERVICES FOR BUYERS (PAYMENT GATEWAY AND REDIRECTING)

SECTION 7. SERVICES FOR BUYERS (PAYMENT GATEWAY AND REDIRECTING)

~~1.2a.~~ 7.1. ~~The service provided by Allegro Finance to the Buyer consists in mediating in the execution of a Transaction between the Buyer and the Seller on Allegro by providing the Buyer with tools enabling them to make payments to the Buyer's supplier.~~ As part of the payment path provided on the Allegro platform, Allegro Finance performs the acquiring service (defined in Part 2 of the Terms & Conditions) for the benefit of the Seller. In this process, the Buyer acts as a user of the option to make a payment using the payer's payment instrument (e.g., at the bank maintaining a bank account for the Buyer).

7.2. Activities performed by Allegro Finance directly with respect to the Buyer, consisting in providing a payment interface with available payment methods and handling the redirection of the IT environment to the payer's provider (e.g., a bank or credit institution), are in the nature of a technical service provided electronically at the order of the Seller.

7.3. ~~The agreement between Allegro Finance and the Buyer for the execution of the service referred to in Section 7.1. and 7.2. above is concluded by expressing a consent for the b.~~ an agreement to execute a one-off payment transaction with the Buyer by processing the transaction through Allegro Finance, about which the Buyer is informed at the stage of selecting a payment method.

SECTION 8. 10. TERMS AND CONDITIONS FOR THE EXECUTION PROVISION OF THE PAYMENT TRANSACTION INITIATION SERVICE

~~10.1.~~ 8.1. In connection with the Seller's instructions to Allegro Finance regarding the acquiring service, to act as an intermediary in the performance of the Transaction between the Buyer and the Seller on

~~Allegro.~~ Allegro Finance may provide the PIS Service to the ~~Buyer~~ Seller (i.e., in the model for the recipient) — if the Buyer selects this payment method. The PIS Service consists in submitting, with the consent of the Buyer, a payment order from the Buyer's payment account maintained by another provider (e.g., the Buyer's bank), in order to pay the Seller for the transaction concluded on Allegro.

~~10.2.~~ 8.2. The Buyer's consent to initiate a payment transaction is made through the explicit choice of this payment method and subsequent authorization of the transaction directly with its payment account provider (e.g., in the online banking system), or by a confirmation in another available manner. The Buyer may not cancel a payment order after granting Allegro Finance consent to its initiation.

Consent to initiate a payment transaction in a manner other than by authorising the transaction directly with the payment account provider may be subject to the payer first adding Allegro Finance to the list of trusted recipients with that provider. In such a case, not adding Allegro Finance to the list of trusted recipients will prevent the use of the PIS Service.

~~10.3.~~ 8.3. To give consent to initiate a payment transaction is a person who is the holder, co-holder of the account, or has access to it on the basis of a power of attorney granted by the holder or co-holder of the account from which the payment is initiated. By confirming the selection of the PIS Service from the payment methods, the Buyer confirms that they are entitled to perform the activities that are the subject of the PIS Service.

~~10.4. Allegro Finance does not charge fees for the provision of the PIS Service. Any fees or exchange rates used by the account provider shall be determined by the agreement between the payer and that provider.~~

~~10.5. For the use of the PIS Service, the regulations described in these Terms & Conditions apply, in particular the data identifying Allegro Finance as the provider of the PIS Service and contact details, including information about the supervisory authority, which are specified in detail in paragraph 1.1; information on language and communication, which are specified in paragraph 1.21 and 1.22, rules for submitting and processing complaints set out in Section 6, the right to withdraw from the agreement described in Section 8.~~

~~10.6.~~ 8.4. Immediately after the initiation of the payment order, Allegro Finance shall make available the following information to both the Buyer and the Seller, in the Allegro Account and by email: a. confirmation of the successful initiation of the payment order with the provider operating the Buyer's payment account; b. the payment ID referred to in paragraph 1.17, enabling identification of the payment transaction and its amount; c. the amount of the payment transaction.

~~10.7.~~ 8.5. In the event of an unauthorized, non-executed, or improperly executed payment transaction initiated as part of the PIS Service, Allegro Finance shall be liable in accordance with the rules set out in Article 144 of the Act.

~~10.8. In the event of an unauthorized, non-executed, or improperly executed transaction initiated as part of the PIS Service, the Buyer is obliged to immediately report this fact to Allegro Finance, as described in paragraph 1.22, but not later than within 13 months from the date of debiting their payment~~

~~account. Failure to comply with this deadline shall result in the expiry of the Buyer's claims against Allegro Finance in this respect.~~

~~10.9.~~ 8.6. In the provision of the PIS Service, Allegro Finance initiates a payment transaction immediately, no later than within 15 minutes of receiving the set of required data, provided that the transaction does not require additional verification. The maximum execution time of a payment transaction is determined by the agreement between the payer and the account provider.

~~10.10.~~ 8.7. The Buyer may not cancel a payment order after granting Allegro Finance consent to the initiation of a payment transaction. If the payment order is canceled by the payer or it is not executed for other reasons, Allegro Finance may claim the amount of the payment transaction from the Buyer.

~~10.11.~~ 8.8. Allegro Finance reserves the right to refuse to execute a payment order or to require the Buyer to perform additional actions in the following cases:

- a. Missing or incorrect data: The payment order is incomplete, incorrectly completed or does not contain all the data necessary for its proper execution in accordance with the Terms & Conditions or applicable law;
- b. Insufficient funds: There are insufficient funds in the payer's payment account to cover the amount of the payment order;
- c. Non-compliance with the Terms & Conditions or legal provisions: The execution of a payment order would violate these Terms & Conditions or applicable law, in particular the anti-money laundering and counteracting terrorist financing (AML/CFT) provisions and international sanctions;
- d. Suspicion of unauthorized use of a payment instrument or fraud: There is a reasonable suspicion that the payment order is the result of the unauthorized use of a payment instrument, is fraudulent, is an attempted fraud, or is the result of a criminal act;
- e. Doubts about identity: The payment operator has reasonable doubts as to the identity of the payer or the payee of the payment order, and this cannot be verified;
- f. Reasonable security issues: There are reasonable security issues regarding the payment instrument or payment account, or the refusal is based on the risk assessment of the transaction;
- g. Technical requirements: The technical inability to execute a payment order, resulting from system failure, maintenance, or other technical reasons attributable to Allegro Finance or external providers;

In the event of a refusal to execute a payment order, Allegro Finance (including through Allegro) shall, if possible and when permitted by law, immediately inform the Buyer (payer), of the reasons for the refusal.



The Payment Operator shall not be liable for any damage resulting from the refusal to execute a Payment Order, if the refusal was justified by these provisions of the Terms & Conditions or by applicable law.

PART 5. PAYMENT OF SALES COMMISSIONS AND FEES BY SELLERS

SECTION 9. HANDLING OF PAYMENTS TO THE COMPANY AND OTHER ENTITIES

~~1.2b.~~ 9.1. The Allegro Finance service, in terms of the handling referred to in paragraph 1.2(c), constitutes a payment service. Allegro Finance enables Users to make payments to the Company for the sales commission and fees for services provided by the Company, as well as other types of payments to third parties, on the Allegro platform. This service involves enabling the acceptance of payment instruments of Users who intend to pay sales commissions, fees, or other charges and the performance of payment transactions initiated with the Sales Commission payer's payment instrument through the Company or another provider, involving, in particular, the handling of the authentication process, sending the payer's payment orders to the issuer of the payment instrument or payment systems, in order to transfer the amounts due to the merchant, except for activities consisting in its settlement and clearing in a payment system within the meaning of the Act of August 24, 2001, on settlement finality in payment and securities settlement systems and the principles for supervision of such systems.

9.2 In the Transactions referred to in Section 9.1., the User (including the Seller) acts solely as a user of the option to make payments using the payer's payment instrument in order to pay the Company or another entity. The processing of such payments is governed, as applicable, by the rules set out in Part 4 of the Terms & Conditions (Services for Buyers), taking into account the technical nature of the payment interface. These activities are not performed under the Framework Agreement maintained for the Seller.

PART 6. LIABILITY, PRIVACY, AND COMPLAINTS

SECTION ~~2.~~ 10. ALLEGRO FINANCE LIABILITY

Liability for non-performance or improper performance of a payment transaction

~~2.4.~~ 10.1. If the payment account of Allegro Finance as the Seller's provider has been credited pursuant to Article 54 of the Act, Allegro Finance shall be liable to the Seller for non-performance or improper performance of a payment transaction. In such a case, Allegro Finance shall promptly make the amount of the payment transaction available to the Seller.

Liability for the correct transfer of a payment order



~~2.2.~~ **10.2.** In the case of a non-performed or improperly performed payment transaction for which Allegro Finance is not liable under paragraph 2.1 above, the liability to the payer shall be borne by their payment service provider. In such a case, the provisions of Article 144(2) of the Act shall apply.

Actions taken by Allegro Finance

~~2.3.~~ **10.3.** Upon the User's request, Allegro Finance shall take immediate action to track the payment transaction and notify the User of its result, with such action being free of charge for the payee.

~~2.4.~~ **10.4.** Allegro Finance's liability under Article 144 and Article 145 of the Act shall also cover fees and interest charged to the User as a result of non-performance or improper, including delayed, performance of a payment transaction by Allegro Finance.

~~2.5.~~ **10.5.** Allegro Finance shall not be held liable for any delays in transferring due funds to the payment account indicated by the Seller on the terms stipulated in Section 4 due to the Seller's failure to provide data or due to the Seller having provided inaccurate or incomplete data, which prevents a bank transfer from being effected.

~~2.6.~~ **10.6.** Allegro Finance is not a party to the agreement between the Buyer and the Sellers and shall not be held liable for improper performance, or non-performance of any agreements entered into by the Users, except for the actions covered by the Allegro Finance Service. In particular, the Sellers' ability to conclude and perform agreements concerning the sale of goods or services on the Allegro website or the Buyers' solvency shall not be the responsibility of Allegro Finance.

~~2.7.~~ **10.7.** Allegro Finance shall not be held liable for any failure to make, or delay in the making, a payment to the Seller's payment account referred to in paragraph 4.4 due to reasons arising after Allegro Finance has submitted a transfer order to a bank.

Unauthorized payment transactions

~~1.19.~~ **10.8.** In order to prevent any unauthorized payment transactions, the Users must not disclose their Account credentials (login, password) to any third parties, since such data make it possible to use the Account's functionalities, including the placing of payout orders or performing POD shipments as part of the Services referred to in Appendix No. 16 of the Allegro Terms & Conditions.

~~1.20.~~ **10.9.** The Users shall promptly report to Allegro Finance any loss or unauthorized use of their identification details, enabling the placement of payment orders, **as well as any case of an unauthorized, non-performed, or improperly performed transaction initiated as part of the PIS Service.** Such reports should be made in the manner referred to in paragraphs ~~2.1.~~ ~~1.21~~ and ~~2.2.~~ ~~1.22~~ within 13 months from the performance date of unauthorized or improperly performed payment transactions or from the date on which a transaction was to be performed. If the Users fail to make the report within the aforementioned time limit, the User's claims against Allegro Finance concerning unauthorized, not performed, or improperly performed payment services shall expire.

SECTION 11.5. PRIVACY AND CONFIDENTIALITY

Processing of Personal Data in Connection with the Provision of the Allegro Finance Service

5.4. 11.1. In connection with the provision/application for the provision of the Allegro Finance Service, Allegro Finance is the controller of the personal data of Users who are natural persons, representatives of the User and their **ultimate** beneficial owners, and Allegro Finance payers.

5.2. 11.2. Personal data are processed by Allegro Finance in order to:

- a. Take actions related to the conclusion of the agreement for the provision of the Allegro Finance Service with ~~the User who is~~ a natural person (Article 6(1)(b) of the GDPR — necessary for entering into and performance of a contract);
- b. Take actions related to the conclusion of an agreement with ~~the User through~~ a representative for the provision of the Allegro Finance Service (Article 6(1)(f) of the GDPR — the legitimate interest of Allegro Finance in establishing a relationship with the User);
- c. Ensure security of the Allegro Finance Service (Article 6(1)(b) of the GDPR — necessary for the entering into and performance of a contract);
- d. Application of financial security measures provided for in the Act of March 1, 2018, on counteracting money laundering and terrorist financing (Article 6(1)(c) of the GDPR in conjunction with Article 34 of the Act on counteracting money laundering);
- e. Compliance with legal obligations related to the need to limit access to services or functionalities on the basis of special provisions (Article 6(1)(c) of the GDPR — necessary for compliance with a legal obligation on the basis of special provisions);
- f. Preparing and providing reports and analyzes referred to in special provisions (Article 6(1)(c) of the GDPR — necessary for compliance with a legal obligation on the basis of special provisions);
- g. Compliance with statutory obligations under tax and accounting regulations (Article 6(1)(c) of the GDPR in conjunction with Article 70 § 1 of the Tax Ordinance Act and Article 74 of the Accounting Act — processing necessary for compliance with a legal obligation);
- h. Prevention of and counteracting fraud on Allegro, including tax fraud (Article 6(1)(f) of the GDPR – legitimate interest of Allegro Finance in counteracting abuse and fraud on Allegro);
- i. Exercise or defense of legal claims arising from the provision of services (Article 6(1)(f) of the GDPR — legitimate interest of Allegro Finance in the protection of the Company's rights).

~~5.3.~~ **11.3.** For the purposes of providing the Allegro Finance Service, counteracting fraud and abuse on the Allegro platform, as well as for Allegro Finance to fulfill its obligations under applicable law, including in particular the provisions on counteracting money laundering and terrorism financing, the Company provides Allegro Finance with Personal Data:

a. of Sellers obtained by the Company in the process of "User Identification and Verification" and bank account numbers verified by the Company (paragraph 4.4. **5.5.**) and data on the Seller's offers,

b. of Sellers and Buyers listed in paragraph 4.3. ~~3.3a.~~

If necessary, the Company may also provide Allegro Finance with other personal data necessary to achieve the purposes of processing.

~~5.4.~~ **11.4.** Allegro Finance will exercise due diligence when selecting and using appropriate technical and organizational measures ensuring protection of the processed data, including IT security measures (e.g., data encryption systems). Allegro Finance will protect data against disclosure to unauthorized persons, as well as against other cases of their disclosure, loss, destruction, unauthorized modification, and illegal processing. Allegro Finance will exercise permanent control of the data processing and will restrict access to data as far as possible, granting appropriate authorizations only when necessary for the proper provision of services.

~~5.5. In order to counteract abuse, fraud, and acts that violate the terms of our services, applicable laws (including national or international restrictive measures), or that negatively affects security, Allegro Finance automatically processes Personal Data relating to the use of Allegro Finance's services and products, including analyzing links with other parties whose Personal Data it processes. These actions may have an effect of automatically limiting the ability to use the services or functionalities, e.g. automatic suspension/reinstatement of the ability to use Allegro Finance's services, their individual functionalities, or payouts of collected funds.~~

~~5.6. Allegro Finance will ensure the ability to exercise the rights under the GDPR, including the right to request the controller to grant the User access to Personal Data, the right to rectify them, the right to erase them or restrict their processing, the right to object to their processing, the right to data portability, the right not to be subject to automated decision making, including profiling, and — in the case of data processed based on consent — the right to withdraw consent in accordance with the principles provided for in the GDPR.~~

~~5.7.~~ **11.5.** Personal Data **processed by Allegro Finance in connection with the Allegro Finance Service provided may be transmitted** of the Users whose Personal Data have been disclosed by the Company to Allegro Finance may be made available to the following parties:

a. To parties authorized to receive such data under applicable laws, including competent judicial authorities, in particular, as part of fulfilling Allegro Finance's obligations provided for in applicable laws and related to the provision of the Allegro Finance Service;

b. To the extent and for the time necessary to provide or perform the Allegro Finance Service and in relation to this service — to third parties (including payment institutions), including parties engaged by Allegro Finance to perform actions related to the provision of the Allegro Finance Service or which participate in (and benefit from) the Allegro Finance Service;

c. To the Company, parties affiliated with the Company and providing services on the Allegro platform for the purpose of

i. providing services on Allegro,

ii. preventing and counteracting fraud on Allegro, including tax fraud,

iii. compliance with the obligations of the application of financial security measures provided for in the Act of March 1, 2018, on counteracting money laundering and terrorist financing and compliance with legal obligations related to the requirement to restrict access to services or functionalities based on specific regulations,

iv. ~~or in order to perform obligations to collect, verify or transfer data to authorities that result from legal provisions.~~ performing the obligations of collecting, verification, or transferring data to authorities, which result from the law.

~~5.7a.~~ 11.5a. When performing the Allegro Finance Service, Allegro Finance cooperates with PayU S.A. and PayPro S.A., to whom it may disclose the Users' personal data to the extent necessary to perform the Allegro Finance Service. More information on the principles of processing the User's personal data by

a. PayU S.A. can be found on the website available [here](#),

b. PayPro S.A. can be found on the website available [here](#).

~~5.8.~~ 11.6. Due to the cooperation between Allegro Finance and the Company in connection with the availability and provision of the Allegro Finance Service on Allegro to Users, the Company will have access to information about the Allegro Finance Service, in particular information available in the Account (including financial data). On the other hand, since the Company engages third parties to perform certain activities related to User service, also in connection with the Allegro Finance Service, such third parties engaged by the Company will also have access to information about the Allegro Finance Service following their prior acceptance by Allegro Finance. Therefore, by accepting these Terms & Conditions, the User expresses their consent electronically to the disclosure of such information by Allegro Finance to the Company (and also to the parties engaged by the Company in the scope described above), thereby releasing Allegro Finance from the obligation to observe professional secrecy related to the provision of payment services, as referred to in the Act, toward the Company and the parties engaged by the Company. Due to the terms of the provision of the Allegro Finance Service on Allegro, the withdrawal of the aforementioned consent entails the termination of the Framework Agreement with immediate effect.

~~5.9.~~ **11.7.** Detailed information on the processing of Personal Data by Allegro Finance, including the obligations and rights related to their acquisition and further processing, is available in the Allegro Finance Privacy Protection Policy attached as an appendix to these Terms & Conditions.

~~5.10.~~ **11.8.** Any complaints about the processing of Personal Data by Allegro Finance may be lodged with the President of the Personal Data Protection Office, ul. Stawki 2, 00-193 Warsaw.

SECTION ~~12.6.~~ COMPLAINTS PROCEDURE

Terms of accepting and handling complaints

~~6.1.~~ **12.1.** ~~The User may lodge a complaint if~~ **A complaint may be lodged** the services specified herein have not been performed or their performance is inconsistent with the provisions hereof.

~~6.2.~~ **12.2.** A complaint may be lodged:

- a. in writing by letter sent to Allegro Finance's mailing address referred to in paragraph 1.1;
- b. in the electronic form - via the contact form on the website <https://allegro.pl/Contact2/Contact2.php>,
- c. personally for the record during the client's visit to the Allegro Finance registered office.

~~6.3.~~ **12.3.** A complaint lodged with Allegro Finance should contain at least the following information: payment number, payment amount, payment title, payment date, email address, as well as other data that can facilitate the complaint handling process as well as the reason for the complaint, the identification of entities participating in the Transaction and a detailed description of the event which the complaint concerns.

~~6.4.~~ **12.4.** Where the data or information specified in a complaint must be supplemented, before handling the complaint, Allegro Finance shall request the person lodging the complaint to supplement it within the scope indicated.

~~6.5.~~ **12.5.** Allegro Finance shall handle complaints without undue delay but no later than within 14 days from the date of their receipt. The deadline shall be deemed complied with if a response is sent before its expiry. In particularly complicated cases in which a complaint cannot be handled, and a response to it cannot be given within the aforementioned time limit, especially where, in order to handle the complaint, Allegro Finance must cooperate with a bank or another intermediary institution which participated in payment processing, the aforementioned time limit may be extended; however, it may not exceed 35 working days after receiving the complaint. Allegro Finance shall inform ~~the User~~ about the extension of the complaint handling period, indicating the reason for the delay, the circumstances that need to be clarified, and the expected time of handling and replying to a complaint, which, however, may not exceed 35 working days after receiving the complaint.

~~6.6.~~ **12.6.** A response to a complaint shall be given by Allegro Finance in written form or on another durable medium. A response to a complaint may be sent by email, provided that ~~the User has requested~~ **a request has been made** that the reply is delivered in electronic form. By providing their email address in the complaint, the ~~User~~ **complainer** requests Allegro Finance to respond to the complaint in the electronic form to that email address and agrees to receive a response in this manner. However, at the explicit request of the party lodging the complaint, on condition that they provide the necessary personal and contact details, Allegro Finance shall reply to the complaint in writing or on another durable medium, in which case, in order to meet the time limit for complaint handling, ~~it is~~ **shall be** sufficient to send the letter by registered mail.

~~6.7.~~ **12.7.** The ~~User~~ **complainer** shall cooperate with Allegro Finance to clarify all issues related to complaints submitted by payment card issuers; without limitation, the User shall be obliged to provide all the necessary information on the Transaction in connection with which the payment which the complaint concerns was made and, whenever requested by Allegro Finance, within 7 days of receiving such a request, to provide Allegro Finance with copies of documents related to the conclusion of the Transaction within the framework of which the User received a card payment, including a copy of the Proof of Dispatch of the parcel ordered by the Buyer or proof of completing the service ordered. The User shall retain such documents for at least 24 months from the payment date.

~~6.8.~~ **12.8.** The User may lodge a complaint with the authority supervising Allegro Finance concerning Allegro Finance's unlawful actions.

~~6.9.~~ **12.9.** Allegro Finance shall not be the Addressee of, and shall not handle, the following complaints:

a. complaints related to the improper performance by the Seller of an obligation towards the Buyer related to the Transaction concluded between them;

b. complaints related to the improper performance by Company of obligations towards Sellers or Buyers related to the use of the Allegro website, unless they are also related to the Allegro Finance Service.

~~6.10.~~ **12.10.** Where the complaints procedure has been exhausted, a dispute between the ~~User~~ **complainer** and Allegro Finance may be resolved by way of out-of-court proceedings concerning the resolution of disputes between a customer and a financial market operator initiated upon the request of the party lodging the complaint:

a. by the Financial Ombudsman in accordance with Chapter 4 of the Act of 5 August 2015 on Handling Complaints by Financial Market Operators and on the Financial Ombudsman; or

b. by an arbitration court at the Polish Financial Supervision Authority.

~~6.11.~~ **12.11.** The party lodging the complaint may also file a lawsuit with a common court competent to examine the case, which is in principle the common court having jurisdiction over the defendant's registered office; thus, in the case of an action brought against Allegro Finance, the competent court is the District Court for Poznań-Grunwald and Jeżyce in Poznań. In this case, the defendant should be Allegro Finance, whose details are stated in paragraph 1.1 of the Terms & Conditions.

SECTION 13. ~~7.~~ RULES FOR AMENDING THE ALLEGRO FINANCE TERMS & CONDITIONS AND TERMINATION OF THE AGREEMENT

~~7.1.~~ 13.1. Allegro Finance reserves the right to amend these Terms & Conditions if any of the following important reasons occur, with the proviso that amendments to these Terms & Conditions shall not affect the rights acquired by the Users prior to the entry into force of such amendments:

- a. a judgment or decision being issued by a common court or governmental body, which imposes an obligation to amend the Terms & Conditions or justifies the need to make such amendments;
- b. amendments to the laws applicable to Allegro Finance's activities, resulting in the need to amend the Terms & Conditions in order to align them with applicable laws;
- c. enhancing the level of the Users' security or the level of protection of the Users' personal data by Allegro Finance;
- d. improving the functionalities offered by Allegro Finance, adding a new function or removing certain functionalities within the framework of service provision;
- e. expanding the scope of the Allegro Finance Service to include new features;
- f. adding new payment methods offered to the Users as part of the Allegro Finance Service if these Terms & Conditions must be amended in connection with the introduction of a new payment method;
- g. amendments to the agreement concluded between Allegro Finance and Company under which the Allegro Finance Service is provided to Users;
- h. amendments to the Allegro Terms & Conditions necessitating the amendment of these Terms & Conditions to comply with the rules applicable to Users on Allegro.

~~7.2.~~ 13.2. Allegro Finance shall notify the User of any amendments to these Terms & Conditions. Thus, it shall inform the Seller about any amendments to the Framework Agreement concluded on their basis not later than 2 months prior to their proposed effective date. Such information shall be provided to the User via the Company website to the email address provided by the User in the Account in a manner that enables its recording and unchanged reproduction of the data stored. The information may be provided to the Sellers also in writing or on another durable medium and, upon the User's request, submitted in the manner referred to in paragraph ~~2.2.1.22~~, by email.

~~7.3.~~ 13.3. If the Seller does not object to amendments to the Framework Agreement prior to their effective date by notifying Allegro Finance of the same, it shall be deemed that the Seller has agreed to such amendments. If the Seller objects to the amendments by writing to Allegro Finance's address but fails to terminate the Framework Agreement in the manner provided for in paragraph ~~13.4.7.4~~, the Framework Agreement shall expire on the day preceding the effective date of the proposed amendments.

~~7.4.~~ **13.4.** Prior to the proposed effective date of the amendments, the Seller may terminate the Framework Agreement by sending a written notice of termination of the Framework Agreement to Allegro Finance's address. In such a case, the agreement shall be terminated with immediate effect; however, the provision of already initiated Allegro Finance Services for Users shall be completed on the terms provided herein.

SECTION 8. MISCELLANEOUS PROVISIONS

Opting out of the Allegro Finance Service

~~8.1.~~ **13.5.** The Seller may terminate the Framework Agreement at any time by sending a notice of termination in the electronic form to Allegro Finance's email address indicated in paragraph ~~1.7.~~ **4.1** or by letter to the following address: Allegro Finance sp. z o.o., ul. Wierzbicice 1B, 61-569 Poznań.

~~8.1a.~~ **13.6.** Within 14 days from the conclusion of the agreement referred to in paragraph ~~1.4,~~ the Seller with Allegro Finance, the User may withdraw from it, without stating any reason, by sending a relevant statement via the contact form on the website <https://allegro.pl/Contact2/Contact2.php> or by letter to: Allegro Finance sp. z o.o., ul. Wierzbicice 1B, 61-569 Poznań. However, if the Allegro Finance Service is used and completed before the end of this time limit, such payment will not be refundable. The User Seller acknowledges that the Allegro Finance Service will be performed at the User's request immediately after concluding the agreement on the provision of this Service. [A withdrawal form is attached as Appendix No. 8 to the Allegro Terms & Conditions.](#)

~~8.2.~~ **13.7.** Allegro Finance may terminate the Framework Agreement at any time with immediate effect in the case of any violation of these Terms & Conditions, by sending a relevant notice in the electronic form to the User's email address or by letter to the address provided by the User.

~~8.2a.~~ **13.8.** Allegro Finance may terminate the framework agreement for the provision of the Allegro Finance Service for the Seller with two months' notice, in accordance with Article 35(2) of the Act, or with immediate effect in the following cases:

- a. Allegro Finance's inability to fulfill the obligations under the Act of March 1, 2018, on counteracting money laundering and terrorist financing, for reasons attributable to the Seller, including the Seller's failure to provide, within the time limit set by Allegro Finance, clarifications or documents necessary to apply financial security measures;
- b. When such an obligation is imposed on Allegro Finance under other provisions of generally applicable law;
- c. The entry into force of court judgments, decisions, recommendations, or guidelines of the General Financial Information Inspector (GIIF), the Polish Financial Supervision Authority (KNF), or other supervisory authorities or agencies competent in this area, preventing the provision of services;



d. In the event of a reasonable suspicion of money laundering, terrorist financing or fraud committed by the Seller;

e. When the Payment Operator determines, on the basis of a risk analysis carried out as per the Act of March 1, 2018, on counteracting money laundering and terrorist financing, that the provision of the Services to the Seller constitutes an unacceptable risk, in particular as regards business relations with politically exposed persons.

Reference to Allegro Terms & Conditions

~~§.3.~~ 13.9. Unless specified otherwise herein, the Allegro Terms & Conditions shall apply to matters not governed herein.

Governing law

~~§.4.~~ 13.10. The agreement between the User and Company and the agreement between the User and Allegro Finance concerning the services provided by Allegro Finance as part of the Allegro Finance Service on the terms set forth herein shall be governed by Polish law. In the case of Users who are consumers, the above choice of law does not exclude the protection granted to Users under the mandatory provisions of the law of the country in which the User has their habitual residence.

SECTION ~~14.~~9. APPENDIX TO THE TERMS & CONDITIONS

Appendix: Allegro Finance sp. z o.o. Privacy Protection Policy — available at <https://allegro.pl/regulaminy/polityka-ochrony-prywatnosci-allegro-finance-sp-z-o-o-D75q5YRaWfW>

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